

Message Text

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PAGE 01 BUENOS 01958 151941Z
ACTION ARA-10

INFO OCT-01 ISO-00 SP-02 USIA-15 AID-05 EB-08 NSC-05
TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CIAE-00 COME-00
FRB-01 INR-07 NSAE-00 XMB-04 OPIC-06 LAB-04 SIL-01
PA-02 PRS-01 /093 W
-----160724Z 044527 /21

R 151404Z MAR 77
FM AMEMBASSY BUENOS AIRES
TO SECSTATE WASHDC 9565

UNCLAS BUENOS AIRES 1958

PASS TREASSURY OPIC

E.O. 11652: N/A
TAGS: EFIN, EINV, AR
SUBJECT: GOA ELIMINATES RESTRICTIONS ON REPATRIATION OF CAPITAL AND PROFITS

REF: BUENOS AIRES 6483

1. THE GOA HAS ISSUED DECREE 627 ABROGATING DECREE 2253 (SEE REFTEL) WHICH SUSPENDED PROFIT REMITTANCES AND REPATRIATION OF CAPITAL FOR BALANCE OF PAYMENT REASONS. CENTRAL BANK CIRCULAR RC 683 AUTHORIZES THE TRANSFERS AS LONG AS INVESTORS COMPLY WITH THE PROVISIONS OF THE FOREIGN INVESTMENT LAW (21382).

2. COMMNT: THE MEASURES HAVE BEEN EXPECTED FOR SOME TIME. THE CONTINUED SURPLUS IN THE BALANCE OF TRADE AND NET INFLOW OF CAPITAL HAS INCREASED RESERVES AND, THROUGH THE EXPANSIONARY IMPACT ON THE MONEY SUPPLY, PRODUCED INFLATIONARY PRESSURES. ACCORDING TO A REPORT FROM THE MINISTRU OF ECONOMY CARRIED IN THE LOCAL PRESS, GROSS RESERVES AT THE AND OF FEBRUARY STOOD AT 2.258 BILLION DOLLARS.

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Message Attributes

Automatic Decaptoning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INVESTMENT LAW, PROFITS, CAPITAL (FINANCE)
Control Number: n/a
Copy: SINGLE
Sent Date: 15-Mar-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977BUENOS01958
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770089-0923
Format: TEL
From: BUENOS AIRES
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770360/aaaacahr.tel
Line Count: 55
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: e43bf8b7-c288-dd11-92da-001cc4696bcc
Office: ACTION ARA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 77 BUENOS AIRES 6483
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 05-Oct-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3111077
Secure: OPEN
Status: NATIVE
Subject: GOA ELIMINATES RESTRICTIONS ON REPATRIATION OF CA- PITAL AND PROFITS
TAGS: EFIN, EINV, AR
To: STATE
Type: TE
vdkgvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/e43bf8b7-c288-dd11-92da-001cc4696bcc
Review Markings:
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